



Turning dreams into reality

OL/SE/320/Aug 2021-22



August 13, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street, Mumbai 400001	The Secretary National Stock Exchange Limited of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security Code: 532880	Symbol: OMAXE
Fax No.: 022-22723121/2037/39/41/61	Fax No.: 022-2659 8237/38

Subject: Press Release on Unaudited Financial Results for the Quarter ended June 30, 2021

Dear Sir/Madam,

Please find enclosed herewith a communication being released to the press on Unaudited Financial Results for the Quarter ended June 30, 2021.

You are requested to take the same on your records.

Thanking You.

For OMAXE LIMITED

Company Secretary

Navin Jain
Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918



Q1 FY2021-22 Consolidated Income from Operations at Rs 89.48 cr

New Delhi, August 13, 2021: Omaxe Limited, one of India's leading Real Estate Development Companies, headquartered in Delhi, reported Consolidated Income from Operations of Rs. 89.48 cr for the quarter ended June 30, 2021 as compared to Rs. 53.85 cr for the quarter ended June 30, 2020. The company posted a loss of Rs 44.43 cr for quarter ended June 30, 2021 as compared to a loss of Rs 63.93 cr posted in the quarter ended June 30, 2020.

Financial Highlights

Particulars	Q1 FY 2021-22	Q1 FY 2020-21
Income from Operations	89.48	53.85
EBIDTA	(14.88)	(11.17)
PAT	(44.43)	(63.93)

All figures in the table are on a consolidated basis in Rs crores, unless stated otherwise.

Commenting on the Q1 FY 2021-22 results and outlook for FY 2021-22, Mr. Rajan Gupta, Vice President (Business Development & Corporate Strategy), Omaxe Limited said:

Despite several challenges in the first quarter of fiscal 2021-22, just like FY 2020-21, the company has maintained its stakeholders outreach through the digital infrastructure built over the years and more so during the last year. It was able to tap into the demand from reverse migrants in cities like Lucknow, New Chandigarh, Indore and Ludhiana.

We are seeing green shoots of recovery in the month of July. The RBI's retention of 9.5% growth projection for FY 22 signals a positive outlook going forward and we are hopeful that the housing demand will see a spurt from the second quarter onwards and continue through the festive season unless this march is interrupted by a third wave.

The vaccination roll-out by the government has been impressive and signs of a pent up demand is visible. Consumer spending could propel demand for the retail segment. The

housing demand in tier 2/3 cities continues to be strong owing to demand from reverse migrants, intra-city movement to townships with bigger homes and open & green spaces. We are seeing demand in our independent floors and retail portfolio in Delhi, Ludhiana, New Chandigarh and Lucknow and Indore.

A healthy mix of our residential and commercial projects, which has been performing very well over the last few years, will continue to remain a priority with construction and possession being on top of the company's endeavor this financial year.

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 8 States across 27 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. The company is currently undertaking 23 real estate projects - 4 Group Housing, 14 Townships, 5 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.